



Luann G. Welmer, Clerk-Treasurer

**CITY COUNCIL MEETING
CITY HALL
TUESDAY, MARCH 15, 2016
6:00 O'CLOCK P.M.**

I. Meeting Called to Order

- A. Opening Prayer
- B. Pledge of Allegiance
- C. Roll Call
- D. Acceptance of Minutes

II. Unfinished Business Requiring Council Action

- A. None

III. New Business Requiring Council Action

- A. Reading of a resolution entitled "RESOLUTION NO. ___, 2016 RESOLUTION APPROVING A DEDUCTION FOR TAX ABATEMENT IN A PREVIOUSLY DESIGNATED ECONOMIC REVITALIZATION AREA PURSUANT TO INDIANA CODE 6-1.1-12.1, ET. SEQ. AND AUTHORIZING THE MAYOR TO EXECUTE THE STATEMENT OF BENEFITS FORM."
(Advanced Mold and Engineering, Inc.) Robin Hilber

IV. Other Business

- A. Standing Committee and Liaison Reports
- B. The next regular meeting is scheduled for **Tuesday, April 5, 2016, 6:00 p.m. in City Hall.**
- C. Adjournment



Community Development

MEMORANDUM

TO: Members of the Common Council
FROM: Robin S. Hilber
RE: Tax Abatement Request for Advanced Mold and Engineering, Inc.
DATE: March 8, 2016

The following tax abatement request will be presented to Council at its Tuesday, March 15, 2016 meeting at 6:00 p.m.:

Advanced Mold and Engineering, Inc. is requesting tax abatement on real property due to planned investment of \$1,000,000 in real property improvements in 2016 at 7980 South International Drive facilities.

Advanced Mold and Engineering, Inc. will be expanding plant facilities by 12,160 square feet to accommodate the expansion of their mold building and the installation of new manufacturing equipment.

Advanced Mold and Engineering, Inc. is requesting tax abatement on personal property in conjunction with purchase and installation of new manufacturing equipment at their 7980 South International Drive facilities.

Advanced Mold and Engineering, Inc. will be installing new manufacturing equipment with an estimated value of \$500,000 consisting of new grinders, EDM (Electrical Discharge Machining), mills, CNC (Computer Numerical Control) machines and accessories.

As a result of these real and personal property investments, **Advanced Mold and Engineering, Inc.** will retain 23 full and part time employees and hire three additional full time employees by the end of 2019, increasing payroll from \$1,450,000 currently to a projected \$1,610,000.

Should you have any questions, please feel free to call my office.

Attachments

RESOLUTION NO. _____, 2016

RESOLUTION APPROVING A DEDUCTION FOR TAX ABATEMENT
IN A PREVIOUSLY DESIGNATED ECONOMIC REVITALIZATION AREA
PURSUANT TO INDIANA CODE 6-1.1-12.1, ET. SEQ.
AND AUTHORIZING THE MAYOR TO EXECUTE
THE STATEMENT OF BENEFITS FORM

Advanced Mold & Engineering, Inc.
7980 South International Drive, Columbus, Indiana

WHEREAS, INDIANA CODE 6-1.1-12.1 allows for an abatement of property taxes attributable to the rehabilitation/redevelopment of real property and installation of new personal property in an Economic Revitalization Area (ERA); and

WHEREAS, the Common Council of the City of Columbus, Indiana, has designated certain real estate within the City of Columbus, Indiana as an Economic Revitalization Area (ERA) as contemplated and defined pursuant to INDIANA CODE 6-1.1-12.1-1, et. seq.; and

WHEREAS, INDIANA CODE 6-1.1-12.1, et seq. provides that the Common Council of the City of Columbus, Indiana, approve a Statement of Benefits form associated with an application requesting a tax abatement for personal and/or real property in an area previously designated as an ERA; and

WHEREAS, Advanced Mold & Engineering, Inc. filed an Application, Agreement of Cooperation, and a Statement of Benefits form dated March 3, 2016, requesting the approval of a real property tax deduction pursuant to INDIANA CODE 6-1.1-12.1 et. seq., for the purpose of improving real estate and expanding facilities within an established ERA located at 7980 South International Drive, Columbus, Indiana (said Statement of Benefits form is attached hereto and incorporated herein as **Exhibit A, Form SB – 1 / RP – Statement of Benefits for Real Property**); and

WHEREAS, Advanced Mold & Engineering, Inc. also filed an Application, Agreement of Cooperation, and a Statement of Benefits form dated March 3, 2016, requesting the approval of a personal property tax deduction pursuant to INDIANA CODE 6-1.1-12.1 et. seq., for the purpose of installing new grinders, EDM (Electrical Discharge Machining), mills, CNC (Computer Numerical Control) machines and accessories at a facility located at 7980 South International Drive, Columbus, Indiana (said Statement of Benefits form is attached hereto and incorporated herein as **Exhibit B, Form SB – 1 / PP – Statement of Benefits for Personal Property**); and

WHEREAS, pursuant to INDIANA CODE 6-1.1-12.1- 3 et. seq., a deduction allowed for improvement to real estate:

1. Shall be for a period of not more than five (5) years if the area is a residentially distressed area; or

2. Shall be either three (3), six (6), or ten (10) years in an economic revitalization area designated before July 1, 2000; or
3. Shall be determined by the designating body, but the deduction shall not exceed ten (10) years in an economic revitalization area designated after June 30, 2000; and

WHEREAS, pursuant to INDIANA CODE 6-1.1-12.1- 4.5 *et. seq.*, a deduction allowed for the installation of new grinders, EDM, mills, CNC machines and accessories:

1. Shall be either five (5) or ten (10) years in an economic revitalization area designated before July 1, 2000; or
2. Shall be determined by the designating body, but the deduction shall not exceed ten (10) years in an economic revitalization area designated after June 30, 2000; and

WHEREAS, the Common Council of the City of Columbus, Indiana, deems it to be in the best interest of the City of Columbus, Indiana, in order to stimulate economic development and provide for additional or retained jobs, that such real and personal property tax abatement be granted.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Columbus, Indiana, after reviewing the Statement of Benefit forms submitted by Advanced Mold & Engineering, Inc. and after hearing the recommendation of the Incentive Review Committee, that:

1. The application of Advanced Mold & Engineering, Inc. meets the requirements for filing of a tax abatement.
2. The Common Council makes the following findings:
 - a. The estimated value of the proposed redevelopment or rehabilitation to the real estate is reasonable for projects of that nature; and
 - b. The estimated cost of the installation of new grinders, EDM, mills, CNC machines and accessories is reasonable for this type of project and equipment; and
 - c. The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation of its real property and proposed installation of new grinders, EDM, mills, CNC machines and accessories; and

- d. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation of its real property and installation of new grinders, EDM, mills, CNC machines and accessories; and
 - e. Any other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed redevelopment or rehabilitation of its real property and the installation of new grinders, EDM, mills, CNC machines and accessories; and
 - f. The totality of benefits is sufficient to justify the deduction.
- 3. Advanced Mold & Engineering, Inc.'s project represents a major capital investment into the improvement of real estate and personal property, and complements the initiatives of the City of Columbus for economic development.
 - 4. The deduction allowed for real property pursuant to INDIANA CODE 6-1.1-12.1- 3 and 4, *et. seq.* shall be allowed for _____ years;
 - 5. The deduction allowed for personal property pursuant to INDIANA CODE 6-1.1-12.1- 4.5, *et. seq.* shall be allowed for _____ years;
 - 6. The Mayor of the City of Columbus, Indiana, is hereby authorized by the Common Council of the City of Columbus, Indiana, to execute the Statement of Benefits forms attached hereto as **Exhibit A and Exhibit B** for purposes of facilitating the real property and personal property tax abatements of the applicant herein.

ADOPTED BY THE COMMON COUNCIL OF COLUMBUS, INDIANA, on this ____ day of March 2016, by a vote of ____ ayes and ____ nays.

Presiding Officer of the
Common Council

ATTEST:

Clerk of the Common Council

Presented by me to the Mayor of Columbus, Indiana, this ____ day
of March 2016 at ____ o'clock ____ .M.

Clerk-Treasurer

Approved and signed by me this ____ day of March 2016, at
____ o'clock ____ .M.

Mayor of the City of
Columbus, Indiana



**Advanced Mold and Engineering
7980 South International
Columbus, IN 47201**

Latitude: 39° 7' 36.6" N Longitude: 85° 57' 53" W

Legal Description: Woodside South Industrial Park (P/40B) - Pt Lot 10



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R3 / 12-13)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION											
Name of taxpayer Advanced Mold & Engineering Inc					Name of contact person Myron Moorman						
Address of taxpayer (number and street, city, state, and ZIP code) 7980 S International Drive Columbus, IN 47201							Telephone number (812) 342-9000				
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT											
Name of designating body City of Columbus					Resolution number (s)						
Location of property 7980 S International Drive Columbus, IN 47201					County Bartholomew		DLGF taxing district number				
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) Grinders, EDM, Milling and CNC Machinery all used to produce injection molds					ESTIMATED						
					START DATE		COMPLETION DATE				
					Manufacturing Equipment		07/01/2016		12/31/2019		
					R & D Equipment						
					Logist Dist Equipment						
IT Equipment											
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT											
Current number 23		Salaries 1,450,000		Number retained 23		Salaries 1,450,000		Number additional 3		Salaries 180,000	
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT											
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.											
		MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT			
		COST		ASSESSED VALUE		COST		ASSESSED VALUE		COST	
Current values		2,695,000									
Plus estimated values of proposed project		500,000									
Less values of any property being replaced		0									
Net estimated values upon completion of project		3,195,000									
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER											
Estimated solid waste converted (pounds)						Estimated hazardous waste converted (pounds)					
Other benefits:											
SECTION 6 TAXPAYER CERTIFICATION											
I hereby certify that the representations in this statement are true.											
Signature of authorized representative <i>Myron Moorman</i>								Date signed (month, day, year) 3/3/2016			
Printed name of authorized representative Myron Moorman								Title President			

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.

B. The type of deduction that is allowed in the designated area is limited to:

- | | | |
|------------------------------------------------------------|------------------------------|-----------------------------|
| 1. Installation of new manufacturing equipment: | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Installation of new research and development equipment: | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment: | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4. Installation of new information technology equipment: | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____.

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

- | | | | | | |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|---------------|
| <input type="checkbox"/> Year 1 | <input type="checkbox"/> Year 2 | <input type="checkbox"/> Year 3 | <input type="checkbox"/> Year 4 | <input type="checkbox"/> Year 5 | (see below *) |
| <input type="checkbox"/> Year 6 | <input type="checkbox"/> Year 7 | <input type="checkbox"/> Year 8 | <input type="checkbox"/> Year 9 | <input type="checkbox"/> Year 10 | |

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? ☐ Yes ☐ No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.



STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51707 (RS) 12-13

Prescribed by the Department of Local Government Finance

2016 PAY 2017

FORM SB-1 / Real Property

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.

This statement is being completed for real property that qualifies under the following Indiana Code (check all that apply):

- ☒ Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
☐ Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
- To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
- A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable (IC 6-1.1-12.1-5.1(b)).
- For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect (IC 6-1.1-12.1-17).

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer		
Myron and Cynthia Moorman dba AME Holdings LLC		
Address of taxpayer (number and street only, state and ZIP code)		
7980 S International Drive Columbus, IN 47201		
Name of contact person	Telephone number	E-mail address
Myron Moorman	812-342-9000	

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body		Resolution number
City of Columbus		
Location of property	County	DUSF taxing district number
7980 S International Drive Columbus, IN 47201	Bartholomew	
Description of real property improvements (redevelopment or rehabilitation project and/or other projects if necessary)		
Expansion of 12,126 sf Building to House the manufacturing equipment to make plastic injection molds		
Estimated start date (month, day, year)		Estimated completion date (month, day, year)
04/15/2016		07/30/2016

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
23.00	\$1,450,000.00	23.00	\$1,450,000.00	3.00	\$160,000.00

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current values	500,000.00	482,000.00
Plus estimated values of proposed project	1,000,000.00	1,000,000.00
Less values of any property being replaced	0.00	0.00
Net estimated values upon completion of project	1,500,000.00	1,482,000.00

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds)	Estimated hazardous waste converted (pounds)

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.	
Signature of authorized representative	Date signed (month, day, year)
	3/3/2016
Printed name of authorized representative	Title
Myron Moorman	Managing Member

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed _____ calendar years* (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
 1. Redevelopment or rehabilitation of real estate improvements ☐ Yes ☐ No
 2. Residentially distressed areas ☐ Yes ☐ No
- C. The amount of the deduction applicable is limited to \$ _____.
- D. Other limitations or conditions (specify) _____
- E. Number of years allowed: ☐ Year 1 ☐ Year 2 ☐ Year 3 ☐ Year 4 ☐ Year 5 (* see below)
☐ Year 6 ☐ Year 7 ☐ Year 8 ☐ Year 9 ☐ Year 10
- F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?
☐ Yes ☐ No
 If yes, attach a copy of the abatement schedule to this form.
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by (signature and title of attester)	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

- A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4-1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.)
- B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
 - (2) The number of new full-time equivalent jobs created.
 - (3) The average wage of the new employees compared to the state minimum wage.
 - (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.



March 2, 2016

The Honorable James D. Lienhoop
Office of the Mayor
123 Washington Street
Columbus, IN 47201

RE: Request for Tax Abatement
Myron and Cynthia Moorman, dba
Advanced Mold & Engineering, Inc. and
AME Holdings LLC

Dear Mayor Lienhoop:

Advanced Mold & Engineering, Inc. manufacturer of Plastic Injection Molds and Components, is planning an expansion of our facility located at 7980 South International Drive. Our plant will be expanded by 12,160 sq. ft. to accommodate the expansion of our mold building and the installation of new manufacturing equipment. Plans include the investment of \$1 Million Dollars in real property improvements in 2016 and \$500,000 in new manufacturing equipment in the next 3 years.

As a result of this expansion, 23 jobs will be retained and 3 jobs will be added by the end of 2019.

Advanced Mold & Engineering, Inc. builds molds and componentry for the Automotive, Household Goods, Yard Equipment industry, etc. Our molds are proudly built in Columbus, Indiana, USA, not in a foreign country.

Advanced Mold & Engineering, Inc. is very thankful for the past abatements the City of Columbus has granted to us. Thanks to the City of Columbus's 2003 abatement for Advanced Mold & Engineering, Inc. helping us build a new facility in Woodside Park, we have been able to grow our business over 3 ½ times and grow from 13 employees in 2003 to 23 employees currently. Advanced Mold & Engineering, Inc. is also working toward employee ownership of the business, with almost 10% of the business now being owned by 5 employees other than

myself. Along with a \$21 per/hour average wage, our employees enjoy Health Insurance, paid vacation and a nice profit sharing plan.

We are requesting tax abatement on both the building, improvements and the purchase of new manufacturing equipment. Advanced Mold & Engineering, Inc. is located in a previously designed Economic Revitalization Area.

Attached hereto are: Application for Tax Abatement, Agreement of Cooperation, and Statement of Benefits form (SB-1), and a list of the equipment to be purchased.

We request that you place this item on the council Agenda at the March 15, 2016 date. If you have any questions, please call Myron Moorman at 812-342-9000.

Sincerely,



Myron Moorman
President
Advanced Mold & Engineering, Inc.

Enclosures

cc: Mary K. Ferdon, Executive Director Administration and Community Development
Alan Whitted, City Attorney

CITY OF COLUMBUS, INDIANA
APPLICATION FOR TAX ABATEMENT
Within a Previously Designed Economic Revitalization Area

1. Name of titled landowner: **Myron and Cynthia Moorman dba AME Holdings, LLC and Advanced Mold & Engineering, Inc.**
2. Name of taxpayer seeking tax abatement: **Myron and Cynthia Moorman dba AME Holdings, LLC and Advanced Mold & Engineering, Inc.**
3. Has above-named taxpayer previously received tax abatement from the City of Columbus?
 - a. If yes, list date(s) – **December 2, 2014, October 5, 2012, September 7, 2010, October 18, 2005, and July 22, 2003 (Expired)**
 - b. If company has received tax abatement since July 1, 1991, have CF-I reports been filed annually? **Yes**
 - c. According to current CF-I report(s), is your company in full compliance with your existing abatement(s)? **Yes**

If your answer to the above question is "no", please contact the Department of Community Development at (812) 376-2520 to schedule an appointment with the Columbus Common Council Incentive Review Committee.
4.
 - a. Legal description of titled property (attach if necessary) – **Woodside South International Park (P/403) – Pt Lot 10**
 - b. Is real property (or location where the new manufacturing equipment or new research and development equipment will be installed) in an economic revitalization area? **Yes**
5. Commonly known address of property. **7980 S International Park, Columbus, IN 47201**
6. Are all taxes current and paid with regard to said titled property? **Yes**
7. Attach completed statement of benefits form. (Exhibit A) – **Included**
8. Attach executed agreement that applicant will participate and cooperate with the City of Columbus and/or its designated agencies and the Common Council of the City of Columbus, Indiana, for purposes of an annual review, required by State Statute. (Exhibit B). - **Included**

9. If business organization is publicly held, give name of corporate parent and name under which the corporation is filed with the Securities Exchange Commission. – **Not Applicable**

10. What is the current assted valuation of the real property (before rehabilitation, redevelopment, economic revitalization, or improvement); or the current assted valuation of the tangible personal property to be replaced by new manufacturing equipment or research and development equipment? **Lot 1 - 482,000; Lot 2 – 38,400**

11. List the real and personal property taxes paid at the location during the previous five (5) years, whether paid by current owner or previous owner.

<u>Year</u>	<u>Real Property</u>	<u>Personal Property</u>
2015	12,511	11,553
2014	12,372	11,393
2013	11,363	11,529
2012	9,076	10,552
2011	7,884	10,385

12. Describe the proposed project (rehabilitation, new construction, or installation of new manufacturing equipment or research and development equipment). Include information about physical improvements to be made or the new manufacturing equipment to be installed, an estimate of the cost of the project, the amount of land to be used, the proposed use of the improvements, and a general statement as to the value of the project to the business. – **Building expansion of 12,160 square feet to accommodate the expansion of our mold building and the installation of new manufacturing equipment. The project cost of the building are estimated at \$1,000,000 (1 million) and \$500,000 (\$500 Thousand) in new manufacturing equipment. The equipment includes new grinders, EDM, mills CNC machines and accessories.**

13. Estimate of the number of full and part-time permanent jobs at the location and the impact of those (current) jobs to be caused by the project. – **23 current employees all retained and add 3**

14. Estimate of current full and part-time permanent jobs at the location and the impact on those (current) jobs to be caused by the project. – **23 current employees all retained and add 3**

15. Projected annual salaries for positions to be created. If more than one salary classification, please list the job titles and hourly wage for each. Use attachment if necessary. **\$60,000 each, machinist, \$23-\$25 per hour**
16. What is your company's starting hourly wage? Does your company provide medical insurance? - **The starting hourly wage is dependent on experience and knowledge of highly sophisticated machinery. The average wages scale begins at \$19/hour and increases to \$27/hour dependent on these factors. Yes**
What is dollar value (per hour) of benefit package? **\$3**
17. Has building permit been issued for construction of the real property for the improvement proposed? **No**
18. Has new manufacturing equipment or research and development equipment been purchased, leased, or installed? **No**
19. List model numbers or attach purchase orders of the new manufacturing equipment or research and development equipment to be purchased (if available). - **Not yet available, will place orders subsequent to building completion.**
20. Name, address and telephone number of person to contact regarding notice of Council meetings and meetings concerning the petition.

Name – Myron Moorman

Address – 7980 S International Drive, Columbus, IN 47201

Phone – 812-342-9000

Fax – 812-342-9009

E-mail – m.moorman@advancedmoldandeng.com

I affirm under the penalties of perjury that the above and foregoing information is true and correct.



**Myron Moorman
Managing Member**

3/2/16

AGREEMENT of COOPERATION

We, the undersigned, agree to participate and cooperate with the City of Columbus, Indiana and/or its designated agencies and the Common Council of the City of Columbus for purposes of an annual review, required by Indiana Law as it relates to economic revitalization area or economic development target area designation and tax abatement issues.

Myron Moorman dba AME Holdings, LLC

DATE: 3/3/2016

[Signature]
Myron Moorman, Managing Member
Cynthia Moorman
Cynthia Moorman, Managing Member

STATE OF INDIANA
COUNTY OF BARTHOLOMEW

SS:

Before me, a Notary Public, in and for said County and State, personally appeared Myron Moorman and Cynthia Moorman, the Managing Members respectively of AME Holdings, LLC, who acknowledged execution of the foregoing Agreement for and on behalf of AME Holdings, LLC and who, having been duly sworn, stated that the representations therein contained are True,

Witness my hand and Notarial Seal on this, the 3rd day of March, 2016.

Sandra Tucker
Notary Public

My Commission Expires:

3-23-16

Sandra Tucker

County of Residence: Bartholomew